GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4817
ANSWERED ON:24.08.2001
OUTSTANDING INCOME TAX AND OTHER TAXES AGAINST CORPORATE HOUSE
KINJARAPU YERRANNAIDU

Will the Minister of FINANCE be pleased to state:

(a) the total Income Tax and other taxes outstanding against ten top corporate houses, separately, as on 31st March, 2001 ;

(b) the percentage of tax returns in India as against percentage in U.S.A. and South Asian countries; and

(c) the steps taken or proposed to be taken to improve the tax recovery/return from the rich/high income groups and companies ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

a) Income Tax Department does not maintain details of constituents of corporate houses and outstanding taxes separately against a Corporate House. The total Corporation Tax, Wealth Tax and Interest Tax outstanding against the ten companies against whom maximum outstanding taxes are there - is Rs.7286.13 crores as on 31.3.2001.

b) The total number of Income Tax assessees in the country is 2,46,04,621 as on 31.5.2001. The data in respect of the tax returns etc. regarding USA and South Asian countries is not maintained in the Income Tax Department.

c) High priority is given to the work of collection / reduction of arrear demand and appropriate administrative, legal and other measures are taken to recover the same. Request is made to the concerned appellate authorities for early disposal of cases. Wherever the recovery proceedings are stayed by the courts, steps are initiated to get the stay vacated. Coercive measures are also taken in suitable cases for speedy recovery of demand. In bigger cases, the dossiers are maintained and the recovery position is reviewed regularly.

The steps taken for recovery of the tax are the same for rich and high income group and companies as for others.